

## Unaudited Quarterly Financial Statements and Other Disclosures for the bank as at September 30, 2023

Unaudited Quarterly Financial Statements and Others I STATEMENT OF FINANCIAL POSITION AS AT		ecember 31, 2022 Audited Shs. '000'		-	
A ASSETS 1 Cash ( both Local & Foreign) 2 Balances due from Central Bank of Kenya	330,809 7,087,536	323,410 6,512,268	356,501 7,043,542	343,023 8,267,132	403,510 8,375,082
3 Kenya Government and other securities held for dealing purposes 4 Financial Assets at fair value through profit and loss 5 Investment Securities:	-	-	-	- - -	
a) Held to Maturity:     a. Kenya Government securities     b. Other securities     b) Available for sale:	<b>74,998,839</b> 74,998,839 - <b>37,588,315</b>	<b>76,108,972</b> 76,108,972 - <b>42,035,785</b>	<b>76,907,835</b> 76,907,835 - <b>41,905,226</b>	<b>80,846,310</b> 80,846,310 - <b>40,458,351</b>	<b>76,022,545</b> 76,022,545 <b>37,705,663</b>
a. Kenya Government securities b. Other securities C Deposits and balances due from local banking institutions	37,568,739 19,576 900,160	42,016,256 19,529 2,816,940	41,885,706 19,520 6,782,829	40,438,825 19,526 1,989,432	37,686,148 19,515 436
7 Deposits and balances due from banking institutions abroad 8 Tax recoverable 9 Loans and advances to customers (net)	1,827,024 79,325 56,996,271	3,411,099 61,805 60,591,657	6,981,772 61,805 59,328,954	8,472,114 61,805 59,376,050	12,005,257 60,385 62,532,624
10 Balances due from banking institutions in the group 11 Investments in associates 12 Investments in subsidiary companies		-	-	-	
13 Investments in joint ventures 14 Investment properties 15 Property and equipment	1,027,125	1,024,824	991,972	946,997	910,736
16 Prepaid lease rentals 77 Intangible assets 18 Deferred tax asset 19 Retirement benefit asset	8,180 166,734	7,388 269,079	6,774 269,087	8,298 269,087	7,572 269,087
20 Other assets 21 TOTAL ASSETS	2,037,198 <b>183,047,516</b>	611,934 <b>193,775,161</b>	615,844 <b>201,190,336</b>	1,539,951 <b>202,578,550</b>	2,155,590 <b>200,448,48</b> 7
B LIABILITIES 22 Balances due to Central Bank of Kenya 23 Customer deposits	150,546,565	- 163,329,798	169,227,049	- 169,442,875	168,619,974
24 Deposits and balances due to local banking institutions 25 Deposits and balances due to foreign banking institutions 26 Other money market deposits	2,126,687	375,220	352,851 - -	700,000 233,963 - -	2,500,000 349,734
27 Borrowed funds 28 Balances due to banking institutions in the group 29 Tax payable 30 Dividends payable	1,562,798	=	459,505	1,125,291 2,316,902	1,685,042
31 Deferred tax liability 32 Retirement benefit liability 33 Other liabilities	1,462,544	1,230,349	1,348,832	1,393,060	1,124,666
34 TOTAL LIABILITIES C SHAREHOLDERS' FUNDS	155,698,594	164,935,367	171,388,237	175,212,091	174,279,416
35 Paid up /Assigned capital 36 Share premium/(discount) 37 Revaluation reserves	1,979,434	1,979,434	1,979,434	1,979,434	1,979,434
38 Retained earnings/Accumulated losses 39 Statutory Ioan Ioss reserves 40 Other Reserves	27,543,224 (2,173,736)	26,134,218 - (2,243,008)	27,206,397 - (2,352,882)	28,759,895 - (3,372,870)	30,065,979
41 Proposed dividends 42 Capital grants 43 TOTAL SHAREHOLDERS' FUNDS 44 Minority Interest	27,348,922	2,969,150 - <b>28,839,794</b>	2,969,150 - <b>29,802,099</b>	27,366,459	26,169,07
45 TOTAL LIABILITIES AND SHAREHOLDERS' FUNDS  II STATEMENT OF COMPREHENSIVE INCOME FOR THE PERIOD ENDED	183,047,516 Sept. 30, 2022 D	193,775,161 ecember 31, 2022		202,578,550 June 30, 2023	200,448,487 Sept. 30, 2023
1.0 INTEREST INCOME	Shs. '000'	Shs. '000'	Unaudited Shs. '000'	Unaudited Shs. '000'	Unaudited Shs. '000
Loans and advances     Covernment securities     Deposits and placements with banking institutions	4,303,948 10,010,849 68,439	5,995,292 13,436,528 114,486	1,671,792 3,559,803 121,758	3,442,451 7,254,291 319,780	5,292,082 11,045,304 484,269
1.4 Other Interest Income 1.5 Total interest income	14,383,236	19,546,306	5,353,353	11,016,522	16,821,655
2.0 INTEREST EXPENSE 2.1 Customer deposits 2.2 Deposits and placement from banking institutions 2.3 Other interest expenses	7,328,434 16,332	9,941,907 30,186	3,074,377 890	6,251,467 9,133	9,441,032 23,548
2.4 Total interest expenses 3.0 NET INTEREST INCOME/(LOSS)	7,344,767 7,038,469	9,972,093 9,574,213	3,075,268 2,278,085	6,260,599 4,755,923	9,464,579 7,357,076
4.0 NON-INTEREST INCOME 4.1 Fees and commissions on loans and advances 4.2 Other fees and commissions	119,769	169,464	- 44,681	- 99,115	136,484
4.3 Foreign exchange trading income/(Loss) 4.4 Dividend Income 4.5 Other income	96,941 1,020 142.891	91,296 1,020 341,490	(136,495) - 70	(102,868) 681 2,576	(17,776) 68 37,779
4.6 Total Non-interest income 5.0 TOTAL OPERATING INCOME	360,621 7,399,090	603,270 10,177,483	(91,744) 2,186,341	(497) 4,755,426	157,168 7,514,244
6.0 OTHER OPERATING EXPENSES 6.1 Loan loss provision 6.2 Staff costs 6.3 Directors' emoluments	821,549 690,667 18,081	1,236,760 960,148 24,101	188,847 278,940 5,895	98,632 510,165 12,014	406,978 778,17 18,826
6.4 Rental charges 6.5 Depreciation charge on property and equipment 6.6 Amortisation charges	129,718 60,840 1,811	169,948 85,837 2,602	34,082 16,205 614	82,054 32,560 1,341	121,492 49,624 1,842
6.7 Other operating expenses 6.8 Total Other Operating Expenses 7.0 Profit/[loss] Before Tax and Exceptional Items	467,097 <b>2,189,763</b> <b>5,209,327</b>	641,504 <b>3,120,900</b> <b>7,056,583</b>	130,071 <b>654,654</b> <b>1,531,688</b>	267,690 <b>1,004,455</b> <b>3,750,971</b>	520,505 <b>1,897,437</b> <b>5,616,80</b> 6
8.0 Exceptional Items 9.0 Profit/(Loss) After Exceptional Items 10.0 Current Tax	<b>5,209,327</b> 1,562,798	<b>7,056,583</b> 1,834,913	<b>1,531,688</b> 459,506	<b>3,750,971</b> 1,125,291	<b>5,616,806</b> 1,685,042
11.0 Deferred Tax 12.0 Profit/(Loss) After Tax and Exceptional Items 13.0 Minority Interest	3,646,529	15,000 <b>5,206,670</b>	1,072,182	2,625,680	3,931,764
14.0 Profit/(loss) after tax, exceptional items and Minority Interest 15.0 Other Comprehensive Income 15.1 Gains/(Losses) from translating the financial statements of foreign operations 15.2 Fair value changes in available for sale financial assets	3,646,529 - - (2,160,499)	<b>5,206,670</b> - - (2,229,771)	1,072,182 - - (109,874)	<b>2,625,680</b> - - (1,129,862)	3,931,764 [3,633,334]
15.3 Revaluation surplus on Property, plant and equipment 15.4 Share of other comprehensive income of associates 15.5 Income tax relating to components of other comprehensive income	(2,100,433) - - -	(2,223,771) - -		-	(0,000,004) - -
16.0 Other Comprehensive Income for the year net of tax 17.0 Total comprehensive income for the year	(2,160,499) 1,486,030	(2,229,771) 2,976,899	(109,874) 962,308	(1,129,862) 1,495,818	(3,633,334) 298,430
18.0 EARNINGS PER SHARE-BASIC & DILUTED  19.0 DIVIDEND PER SHARE -DECLARED	36.84	52.61 30	10.83	26.53	39.73
III OTHER DISCLOSURES	Sept. 30, 2022 D Unaudited Shs. '000'	ecember 31, 2022 Audited Shs. '000'	March 31, 2023 Unaudited Shs. '000'	June 30, 2023 Unaudited Shs. '000'	Sept. 30, 2023 Unaudited Shs. '000'
I.O NON-PERFORMING LOANS AND ADVANCES  [a] Gross Non-performing loans and advances  [b] Less: Interest in Suspense	5,939,168 324,951	6,016,488 323,987	6,209,007 335,827	6,188,095 326,021	5,921,149 316,682
(c)Total Non-Performing Loans and Advances (a-b) (d) Less: Loan Loss Provision (e) Net Non-Performing Loans and Advances(c-d) (f) Discounted Value of Securities	<b>5,614,217</b> 2,180,262 <b>3,433,955</b> 3,433,955	<b>5,692,501</b> 2,474,571 <b>3,217,930</b> 3,217,930	<b>5,873,180</b> 2,657,258 <b>3,215,922</b> 3,215,922	5,862,074 2,628,393 3,233,681 3,233,681	5,604,467 2,784,059 <b>2,820,408</b> 2,820,408
(g) Net NPLs Exposure (e-f)  2.0 INSIDER LOANS AND ADVANCES  (a) Directors, Shareholders and Associates (b) Employees	630,035	- 644,070	7,175 630,755	- 634,115	604,622
(c)Total Insider Loans and Advances and other facilities  3.0 OFF-BALANCE SHEET ITEMS	630,035	644,070	637,930	634,115	604,622
(a)Letters of credit, guarantees, acceptances (b) Forwards, swaps and options (c)Other contingent liabilities (d)Total Contingent Liabilities	4,751,893 470,018 2,768,128 <b>7,990,039</b>	4,820,389 416,195 3,001,666 <b>8,238,250</b>	5,131,555 269,530 3,328,381 <b>8,729,466</b>	5,684,566 25,474 3,487,174 <b>9,197,214</b>	5,412,346 266,933 3,673,504 <b>9,352,783</b>
4.0 CAPITAL STRENGTH (a)Core capital (b) Minimum Statutory Capital	<b>27,532,660</b> 1,000,000	<b>30,813,723</b> 1,000,000	<b>31,349,803</b> 1,000,000	<b>29,219,207</b> 1,000,000	<b>29,810,444</b>
(c)Excess/(Dificiency)(a-b) (d) Supplementary Capital (e) Total Capital (a-d) (f) Total risk weighted assets	26,532,660 27,532,660	29,813,723 30,813,723 99,550,442	30,349,803 31,349,803	28,219,207 - <b>29,219,207</b>	28,810,444 29,810,444 101,625,320
(f)Total risk weighted assets (g) Core Capital/Total deposits Liabilities (h) Minimum statutory Ratio (E) Excess/(Deficiency) (g-h) (f) Core Capital/ total risk weighted assets	92,447,974 18.29% 8.00%	8.00%	99,325,898 18.53% 8.00%	99,262,896 17.24% 8.00%	1 <b>7.68%</b> 8.00%
(i) Excess/(Deficiency) [g-h)  (j) Core Capital / total risk weighted assets (k) Minimum Statutory Ratio (j) Excess (Deficiency) (j-k)	10.29% <b>29.78%</b> 10.50% 19.28%	10.87% <b>30.95%</b> 10.50% 20.45%	10.53% <b>31.56%</b> 10.50% 21.06%	9.24% <b>29.44%</b> 10.50% 18.94%	9.68% <b>29.33%</b> 10.50%
(m) Total Capital/total risk weighted assets	19.28% <b>29.78%</b> 14.50% 15.28%	20.45% <b>30.95%</b> 14.50% 16.45%	21.06% <b>31.56%</b> 14.50% 17.06%	18.94% <b>29.44%</b> 14.50% 14.94%	18.83% <b>29.33%</b> 14.50% 14.83%
(o) Excess/(Deficiency) (m-n) (p) Adjusted Core Capital/Total Deposit Liabilities* (q) Adjusted Core Capital/Total Risk Weighted Assets* (r) Adjusted Total Capital/Total Risk Weighted Assets*	18.29% 29.79% 29.79%	18.87% 30.95% 30.95%	18.53% 31.56% 31.56%	14.94% - -	0.00% 0.00% 0.00%
14.0 LIQUIDITY	79.98%	79.66%	82.38%	80.95%	77.99%
14.1 (a) Liquidity Ratio 14.2 (b) Minimum Statutory Ratio 14.3 (c) Excess (Deficiency) (a-b)	20.00% 59.98%	20.00% 59.66%	20.00% 62.38%	20.00% 60.95%	20.00% 57.99%

\*The adjusted capital ratios include the expected credit loss provisions added back to capital in line with the CBK guidance note issued in April 2018 on implementation of IFRS 9. These financial statements are extracts from the books of the institution. The complete set of quarterly financial statements, statutory and qualitative disclosures can be assessed on the institutions website: <a href="https://www.bankofbarodakenya.com">www.bankofbarodakenya.com</a>
They may be also be accessed at the institution's Head Office located at; Baroda House, 90 Muthithi Road, Nairobi.
[Ravi Pathab, [Vinay Kumar Rathi]
Executive Director

obi. (Vinay Kumar Rathi) Managing Director